



Notice Date: Oct. 27<sup>th</sup>, 2021

## Modulus to Stop Offering Digital Asset Exchange Solution

This is **the final chance** to license the [Modulus Exchange Solution](#).

### Why?

Modulus has formed Modulus Payments, Inc. and will be launching Modpay, a digital asset custody and merchant point-of-sale solution, all while committing to support our [exchange solution](#) for existing clients (and those who purchase before end of year) with product and security updates going forward. To make this commitment, **Modulus must stop providing exchange solutions to new clients while Modpay is being developed.**

### **Modulus will stop selling the exchange solution on January 1st, 2022.**

Simply put, this will be the last chance to license the Modulus Exchange Solution until Modpay development is complete.

Over the past several years, Modulus has provided its exchange solution to some of the industry's most profitable digital asset exchanges, including a well-known multi-billion-dollar cryptocurrency exchange. Now we're excited to take the next step in launching our own custody and merchant point of sale system.

We have already begun our FinCEN registration and money transmitter license registrations, design work, and patent filings for Modpay, a merchant system which will facilitate access to digital currencies while building trust and confidence in the Peer-To-Peer (P2P) payments space.

Keeping our current clients in mind (and those who purchase before end of year),

we will continue to support and update our industry-leading exchange solution for years to come (as most components of the exchange solution will be used in Modpay). However, we will not accept new clients (at least for several months) beginning January 1st, 2022, as we must redirect our technical resources away from new exchange deployments in order to develop Modpay.

We will be focused on making Modpay a household name. National and multi-national companies like Wal-Mart, CVS, McDonalds, AMC and others will offer Modpay via mobile app-based virtual terminals.

Modulus is a pioneer in financial technology and HPC/A.I. solutions. We have been developing exchanges since the 1990s, and we service clients such as NASDAQ, the CME, Bank of America, Credit Suisse, and many others across more than 100 countries. In fact, Modulus holds the largest collection of FinTech IP on the planet.

The Modulus Exchange Solution includes a React front-end, native mobile apps, an extensive developer API and FIX 5.0 support, two-factor and multi-factor authentication, advanced security, a secure wallet solution with optional custodial service integration via BitGo, custom liquidity provider integrations with top exchanges and LPs, smart order routing and market making bots, KYC/AML support (10 KYC providers are built in), AI-driven anti-market manipulation with anti-money laundering features including Ciphertrace and Chainalysis integrations (critical for compliance), optional yield generation and staking, customer support integration (FreshDesk), advanced geofencing (identifies ISPs, Tor exit nodes and VPNs), MiFID II and GDPR compliance support plus more. Our exchange is the fastest in the industry with speeds of up to 84 million transactions per second within the matching engine.

The exchange can be hosted in the cloud or bare metal hardware. Product updates, security updates, maintenance, and full-service support will remain available for existing clients.

White label exchanges powered by Modulus can be fully operational within just 48 hours (plus blockchain sync time of a few days). The solution can be customized to any extent, and we can even customize the matching engine for

you. Full source code is available, in the event that you would like to customize the solution yourself. Please note that we do not support privacy tokens due to AML requirements.

Learn more about the Modulus Exchange Solution at <https://modulusglobal.com/solutions/exchange/>

Contact us at +1 (888) 318-3754 or by web contact form at <https://www.modulusglobal.com/contact/> to schedule a web meeting to learn more about the Modulus Exchange Solution that will remain available until end of year only.

PLEASE NOTE: Be sure to check your spam folder for a response via email, and be sure to leave a message if a representative is unable to answer your call immediately. We anticipate high call volume with this announcement. Thank you for your understanding and patience.

Thank you for your continued interest in Modulus.